Your Member Death Benefit Insurance Plan (The Plan)

Member information · October 2026 · First Tech Credit Union's mDBI Policy

A quick reminder for enrolled members

€3,000

What cover is provided?

On death, a fixed cash sum of **€3,000** is paid into the account of a participating member, for the benefit of your nominated beneficiary. If you have not nominated a beneficiary, it will be paid to your estate.

How is the cover arranged?

CMutual Services (Ireland) Limited arranged the cover on our behalf. The cover is insured by Aviva Life and Pensions Ireland DAC. In the event of your death, the money is paid to First Tech Credit Union and we transfer the money to your account.

How do we charge?

The premium is a set yearly amount, the same for every participating member, whatever your age.

How is it paid?

First Tech Credit Union pays the premium and takes the cost from your share account each January.

▲ **IMPORTANT NOTE:** You must ensure that there are sufficient funds in your account each January to cover the cost. If First Tech Credit Union cannot collect the premium from your account, your cover will cease.

How long does the cover last?

The cover lasts from 1st January to 31st December each year. It must be renewed by First Tech Credit Union each year.

The insurer reviews The Plan each October. This review looks at the level of cover and the cost, and the insurer may determine that a change in cost is required for the forthcoming year. The insurer may decide not to offer new terms at this review. Additionally, First Tech Credit Union may decide not to renew the policy.

▲ **IMPORTANT NOTE:** First Tech Credit Union may cancel the cover, at which time The Plan will end. First Tech Credit Union will tell you of any change in advance.

What is the cost of the cover?

€90 per annum

From 1st January next, the cost will be €90 per annum. This cost will be guaranteed for 12 months, at which point it may change, as outlined above.

Can I leave The Plan?

Yes. Tell First Tech Credit Union in writing at any time. First Tech Credit Union will refund the amount due for the portion of the calendar year remaining.

▲ **IMPORTANT NOTE:** There is no cash value.

Can all members join?

No. You must have opened an account with First Tech Credit Union before reaching the age of 71 to qualify for membership. All other members are eligible to join.

Making a claim

Your family should contact First Tech Credit Union as soon as possible after your death. Claims must be notified to First Tech Credit Union within 2 years of death.

First Tech Credit Union looks after the processing of the claim with CMutual Services (Ireland) Limited. As soon as the benefit is received by First Tech Credit Union, it will be paid into your account.

▲ **IMPORTANT NOTE:** You should advise your family of this cover so that they can make a claim in the event of your death.

Are all claims paid?

No. Claims can be declined for any of the following reasons:

- Death by suicide within 12 months of joining
- Death as a result of war, terrorism or nuclear causes
- Death occurring as the result of committing a crime
- Death in the first 6 months of enrolment due to an illness or injury treated in the 6 months prior to enrolment (applies the first time you enrol or if you leave and re-enrol)
- Death as a result of illegal drug use; or alcohol misuse
- Death as a result of flying in an aircraft except as a passenger or crew member of a commercial airline
- Death while permanently residing outside the countries of Western Europe, the USA, Canada, Australia or New Zealand. Holidays of 31 days or less do not affect your cover.

Key Facts

You can find the Key Facts and Policy Summary on the First Tech website at firsttech.ie/services/death-benefit-insurance.

The Plan is arranged and administered by CMutual Services (Ireland) Limited, an insurance intermediary regulated by the Central Bank of Ireland.

The Plan is underwritten by Aviva Life & Pensions Ireland DAC. Aviva Life & Pensions Ireland DAC (registered in Ireland No. 165970) is regulated by the Central Bank of Ireland.

Neither CMutual Services (Ireland) Limited nor First Tech Credit Union have advised you on whether The Plan suits you.

First Tech Credit Union is the data controller for your information; Aviva Life & Pensions and CMutual process it to run The Plan under GDPR and the Data Protection Acts 1988–2018.

Complaints: CMutual Member Death Benefit team, 01 553 3570 / insurance@cmutual.ie — if unresolved, the Financial Services and Pensions Ombudsman (01 567 7000, info@fspo.ie).

Note on this document This document is intended as a guide only and is designed to provide a brief overview of The Plan. It does not create or confer any legal rights. The Plan is governed by a policy of insurance, as entered into by First Tech Credit Union, arranged by CMutual Services (Ireland) Limited, and underwritten by Aviva Life & Pensions Ireland DAC. While great care has been taken in the preparation of this document, if there is any conflict between it and the policy conditions, the policy conditions will prevail.